



Accra battery performance

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Intron Health, a pioneering Nigerian health-tech startup, has successfully raised \$1.6 million in a pre-seed funding round led by Microtraction.

Nigerian fintech startup Cleva has raised \$1.5 million in pre-seed funding to streamline international payments for individuals and businesses across Africa.

Kenyan agri-tech startup Farm to Feed has secured funding from Renew Capital, a pan-African investment firm, to help them scale their operations. The exact amount of funding was not disclosed.

Kofa, a leading clean tech company pioneering Africa's first multi-use, swappable battery network, announced the planned launch of its second-generation Kore 2 Swap & Go network today. This groundbreaking system, powered by proprietary IOT with full Edge AI capability, is poised to transform the urban energy access landscape in West Africa by working as a support and offset to the incumbent electricity grid.

The Kore2 battery has a variety of uses and delivers high-performance power at a cost at least 30% more competitive than petrol. For example, the Kore2 can power the basics of a small urban store – a refrigerator, lights, and fans for 15 hours. Not limited to low-consumption appliances, the Kore 2 can power large-wattage tools like drills, embossers, and power saws for 2 – 4 hours. The Kore2 will also power 100km of range for the TAILG Jidi electric motorcycle set to launch in Q1 2024.

Erik Nygard, CEO of Kofa, commented, "The launch of Kofa's Kore2 battery network represents a pivotal step towards accessible and affordable energy in urban centres across Africa. Our network connects users to clean energy anywhere not limited by cables and wires, whilst enabling significant savings vs petrol for all users. We look forward to growing our network to bring our batteries into more homes, businesses and vehicles across Africa."

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