



Angola battery life

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In four southern provinces of Angola, we're deploying 724 MW of utility-scale solar PV, solar minigrids with battery storage, home power kits, and potable water. This \$2 billion project is our second large-scale solar project in Angola and will provide electrification to more than two million people.

The findings of the preliminary feasibility study (PFS) published by engineering firm Wood Group in November 2019, found that Longonjo could produce an average of 56 000 tpa of concentrate over a nine-year mine life, for an upfront capital cost of \$131 million.

In recent years, the main energy transition metals that have been of interest to Angola's investors have been cobalt, nickel and copper. However, a listed junior is now targetting lithium, an essential metal for battery manufacturing, which is highly sought after on the African continent.

Development of electric mobility in Angola International benchmark analysis In many countries public sector has introduced measures to stimulate the market uptake of electric vehicles through financial and non-financial incentives. While incentives generally entail an increase in public spending, they also

Angola has set a target of 60% access to electricity by 2025 under the strategic plan "Visao 2025," of which solar is poised to play a central role. Supporting electrification as well as diversification, solar projects are being rolled out by the government alongside international partners and project developers.

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