

Apple international finance center hong kong

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The International Finance Centre (abbreviated as IFC) is a skyscraper and integrated commercial development on the waterfront of Hong Kong's Central District.

IFC was constructed and is owned by IFC Development, a consortium of Sun Hung Kai Properties, Henderson Land and Towngas.

In 2003, Financial Times, HSBC, and Cathay Pacific put up an advertisement on the facade that stretched more than 50 storeys, covering an area of 19,000 m² (200,000 square ft) and a length of 230 m, making it the world's largest advertisement ever put on a skyscraper.

Tower 1 is also known as 1IFC and branded in lowercase letters, as "One ifc". Likewise, Tower 2 is also known as 2IFC and branded as "Two ifc".

1IFC opened in December 1998, towards the end of the Asian financial crisis. Tenants included ING Bank, Sumitomo Mitsui Banking Corp, Fidelity International, the Mandatory Provident Fund Schemes Authority; and the Financial Times.

The Hong Kong Monetary Authority purchased 14 floors in 2IFC; the Hong Kong Mortgage Corporation signed a 12-year lease on 24,000-square-foot (2,200 m²); Nomura Group agreed to take 60,000 sq ft (5,600 m²) at 2 IFC; the Financial Times, an existing tenant at One IFC, took 10,000 sq ft (900 m²); Ernst & Young took six floors (from the 11th to 18th floors), or about 180,000 square feet (16,700 m²), in 2IFC, to become the biggest tenant.

2IFC, which was completed at the height of the SARS epidemic; was initially available to rent at HK\$25-HK\$35 per square foot. In 2007, as the economy has improved, high quality ("Grade A") office space is highly sought after; rents for current leases are \$150 per square foot as of March 2007.

One International Finance Centre was opened on 6 July 1998. It is 688 feet (210 m) tall; has 39 stories and four trading floors, 18 high speed passenger lifts in 4 zones, and comprises 784,000 square feet (72,800 m²). Completed in 2004, has a similar design and appearance with the "Two IFC". The building currently accommodates approximately 5,000 people.

Two International Finance Centre, completed on 18 October 2003, is attached to the second phase of the ifc mall. This 412-metre-tall (1,351.7 ft); building, currently Hong Kong's

second tallest, is quoted as having 88 storeys and 22 high-ceiling trading floors to qualify as being extremely auspicious in Cantonese culture. It is, however, short of the magic number, because "taboo floors" like the 14th and 24th floors are omitted as being inauspicious; in Cantonese and Mandarin Chinese, "4" is pronounced similarly to "death".

The highrise is designed to accommodate financial institutions. For example, the Hong Kong Monetary Authority (HKMA) is located at the 55th floor. It is equipped with advanced telecommunications, raised floors for flexible cabling management, and nearly column-free floor plans. The building expects to accommodate up to 15,000 people. It is one of relatively few buildings in the world equipped with double-deck elevators.

Floor numbers 55, 56, 77 and 88 were bought by the HKMA for HK\$3.7 billion in 2001. An exhibition area, currently containing an exhibit of Hong Kong's monetary history, and a library of the Hong Kong Monetary Authority Information Centre occupy the 55th floor, and are open to the public during office hours.

Despite common practice for owners to allow naming buildings after its important tenants, the owners decided not to allow renaming of the building.

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