

## Australia solar power congo

In a significant move aimed at advancing renewable energy deployment in the Democratic Republic of Congo (DRC), Africa Finance Corporation (AFC), the leading infrastructure solutions provider in Africa, has partnered with SkyPower Global to enter a Joint Development Agreement for the first phase of SkyPower's Green Giant project in the DRC. This initial phase, comprising 200MW, marks a crucial step towards realizing the landmark 1,000MW Solar Power Purchase Agreement (PPA) signed between SkyPower and the DRC's state-owned utility, Soci t  Nationale d'Electricit  (SNEL).

The collaboration between AFC and SkyPower combines the former's proven track record in successfully de-risking and financing well-structured infrastructure projects across Africa with the latter's extensive global experience in developing large-scale solar projects. This partnership underscores both organizations' commitment to the United Nations Sustainable Development Goals, particularly emphasizing the pivotal role of partnerships in accelerating renewable energy adoption and combating climate change, especially in the aftermath of COP28.

The DRC Green Giant project, initiated with the signing of the initial PPA with SNEL, signifies a historic commitment from the DRC government to bolster electrification rates through renewable energy partnerships. President F lix Tshisekedi's strategic vision aims to significantly enhance the nation's clean energy output, projecting a substantial boost to the DRC's GDP and the creation of around 30,000 job years.

The Joint Development Agreement is poised to expedite the construction of the first 200MW phase of the project, with all requisite approvals secured and land allocation completed. This ensures a swift transition to the development stage, with construction slated to commence by 2025. The agreement serves as a testament to the collaborative efforts between SkyPower, AFC, and the DRC, signaling sustainable economic development and a cleaner, more resilient future for the region, while also providing a model for future joint initiatives.

Amadou Wadda, Senior Director of Project Development and Technical Solutions at Africa Finance Corporation (AFC), expressed the alignment of the partnership with AFC's mission to advance energy access on the continent through renewable energy. Kerry Adler, President & Chief Executive Officer of SkyPower, highlighted AFC's leadership role in fast-tracking essential energy projects and its commitment to leveraging solar energy for economic development, job creation, and climate change mitigation.

In conclusion, the partnership between AFC and SkyPower underscores a collective effort toward realizing ambitious goals set by forward-looking countries like the DRC, aiming for a brighter and more sustainable future. This agreement emphasizes AFC's pivotal role in promoting renewable energy solutions and the unwavering commitment of both organizations to a greener, more resilient world.

Africa Finance Corporation (AFC), a leading infrastructure solutions provider in Africa, and SkyPower Global have entered a Joint Development Agreement to propel renewable energy deployment in the Democratic Republic of Congo (DRC). This agreement marks a significant step in advancing the Green Giant project's first phase, a pivotal component of SkyPower's 1,000MW Solar Power Purchase Agreement (PPA) with the DRC's state-owned utility, Soci  t   Nationale d'Electricit   (SNEL).

The partnership between AFC and SkyPower aims to leverage SkyPower's extensive global experience in large-scale solar projects and AFC's proven track record in de-risking and funding well-structured power and infrastructure projects across Africa. Aligned with the United Nations Sustainable Development Goals, particularly in the wake of COP28, this collaboration underscores the critical role of partnerships in accelerating renewable energy adoption and combating climate change.

The DRC Green Giant project, initiated through the historic PPA signing with SNEL, signifies the government's commitment to enhancing electrification rates through renewable energy partnerships. President F  lix Tshisekedi's strategic vision aims to significantly boost clean energy output, stimulating the DRC's GDP by an estimated US\$2.3 billion and creating approximately 30,000 job years.

The Joint Development Agreement is poised to expedite the construction of the project's first 200MW phase, with all necessary approvals secured and land allocation completed. Construction is set to commence by 2025, showcasing the collaborative efforts between SkyPower, AFC, and the DRC government in driving sustainable economic development and fostering a cleaner, more resilient future for the region.

Amadou Wadda, Senior Director of Project Development and Technical Solutions at AFC, emphasized the alignment of the partnership with AFC's mission to advance energy access through renewable energy solutions in Africa. Kerry Adler, President & Chief Executive Officer of SkyPower, highlighted AFC's leadership role in fast-tracking essential energy projects and its commitment to promoting renewable energy solutions for a greener world.

This partnership signifies a concerted effort towards realizing ambitious renewable energy goals and ensuring a brighter, more sustainable future for the Democratic Republic of Congo and beyond.

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