Byd rechargeable batteries



Byd rechargeable batteries

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China's leader EV maker, BYD, has held "active" discussions with lithium producer Sigma Lithium as it looks to expand its battery business.

After topping Tesla in EV sales in the final three months of 2023, BYD is not slowing down. The Chinese EV maker is now eyeing expanding its EV battery business.

BYD's Brazil head, Alexandre Baldry, said discussions were held over a possible supply agreement, joint venture, or acquisition of Sigma Lithium, according to the Financial Times.

Sigma began shipping lithium from its Grota do Cirilo mine and processing plant in Brazil last year. The company went from commissioning the crushing unit in December 2022 to sustaining production levels last month.

A big part of BYD's success is due to its past. BYD is now the largest global supplier of rechargeable batteries. The company even sells EV batteries like its BYD Blade battery to other automakers, including Tesla, Toyota, Ford, and Kia.

BYD is "more like an engineering company," North American CEO Stella Li explained, with most components built in-house. For example, BYD makes every part of its Dolphin EV except the tires and windows.

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