



# Cape verde specific companies and products

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Cabo Verde, also known as Cape Verde, is a country in West Africa. Cabo Verde is comprised of ten islands, nine of which are inhabited while one is uninhabited as well as other several islets. The archipelago is split into two groups namely the Sotavento group of islands and the Barlavento group of islands.

The tourism sector is one of the most important in the economy. The nation welcomes an estimated half a million visitors every year. The tourists flock to the nation to experience the endless African Sunshine and the unspoiled white sandy beaches. The tourism and travel industry directly accounted for 17.8% of the nations GDP in 2017. The main entities in the industry are hotels, restaurants, and travel agents. The sector is expected to witness an annual growth rate of about 5.4 % by 2028.

The manufacturing industry in the country is comprised mainly of small scale industries which include sewing, ceramics, textiles, pharmaceuticals, and beverages. Fish canning coupled with the processing of frozen lobsters is also carried out in Cabo Verde.

Escudo is the nation's currency and is issued by the Banco de Cabo Verde (central bank). There are several foreign banks in the nation as well as a stock exchange. The government privatized several insurance and banking institutions in the late 1990s.

Most of the roads in the country are paved, and all the inhabited islands have airports. International flights to several destinations such as Brazil, Boston, Rome, Lisbon, Paris, and various destinations in West Africa are possible. The island nation also has ferry services. The country also has a national airline and shipping line. Cabo Verde has good telephone service, and the use of Cellular telephone is also expanding.

The nation's economy is vulnerable to external shocks and it also depends on development aid as well as foreign remittances. The government is currently working on the Strategic Plan for Sustainable Development in the 2017 to 2021 period to increase diversification to sectors such as expanding tourism, light industry, agriculture, and infrastructure. The emerging trade tensions between the United States, Europe, and China which is vital trading partners could hurt the economy and exports. The nation remains highly vulnerable to climate change.

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Cape Verde, or Cabo Verde, is an archipelago off the northwest coast of Africa known for its unique blend of Portuguese and African cultures. Despite its small size, Cape Verde has a burgeoning economy, with several companies making significant contributions to its growth. In this article, we'll explore some of the top companies in Cape Verde, spanning various industries that are the backbone of this island nation's

economic landscape.

Cape Verde's economy is service-oriented, with commerce, transport, and public services accounting for the majority of the GDP. However, the country has been working on diversifying its economy with activities in the tourism, transportation, and telecommunications sectors.

Cape Verde's pristine beaches, pleasant climate, and vibrant culture make it an attractive destination for tourists. The tourism industry has been a significant contributor to the country's economic development and is one of the main sources of foreign exchange.

Foreign investment has been a catalyst for growth in Cape Verde, with the government enacting policies to encourage investment in various sectors. These investments have led to the establishment of many companies that are now pivotal to the nation's economy.

Cape Verde has a mix of local and international companies operating within its borders. Here's a list of some of the key players that are driving economic activity in the country.

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