Costa rica china electric vehicle market



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Shenzhen, China - 1200 units of BYD YUAN Pro EVs (known locally as S1 PRO) are exported to Costa Rica this year. This batch of BEVs sets a new sales record in Latin America for BYD. Daniel Rosenstock, a member of the Board of Directors of Cori Motors, the official distributor of BYD in Costa Rica, said: "the BYD YUAN Pro is a milestone in the ...

Latin American markets are not particularly growing, and already, local examples such as Costa Rica and foreign ones such as Thailand have shown that with adequate pricing, new EV brands can...

Currently, Costa Rica sells approximately 150,000 petroleum-fueled vehicles a year (pre-pandemic), and the latest figures (March 2021) indicate EV sales of 1606 electric cars, 625 electric motorcycles and 1,218 special use vehicles (such as golf carts).

In 2024, the volume weighted average price of Battery Electric Vehicles market in Costa Rica is expected to be US\$62.5k. From an international perspective, it is evident that China will...

Neta Auto, the electric vehicle (EV) brand of Chinese company Hozon Auto, is bringing its vehicles to a new market as it continues to advance its globalization strategy.

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Daniel Rosenstock, a member of the Board of Directors of Cori Motors, the official distributor of BYD in Costa Rica, said: "the BYD YUAN Prois a milestone in the history of electric vehicles in Costa Rica and Central America. As the favorite electric vehicle of Costa Ricans, this model gainswidespreadacceptance from both individual consumers and multinational enterprise buyers. BYD provides safe and durable blade batteries for new energy vehicles and a high-quality service guarantee for customers. Cori Motors has achieved a solid positioning in the Costa Rican market. We believe that our cooperation with BYD can better promote the popularization of electric vehicles in this region."

The YUANProis designed with BYD"s latest Dragon Face 3.0 design, with large and thick tires. The smooth body lines outline whole vehicle, giving it a dynamicandlively appearance. In terms of performance, the YUANPro is equipped with a lithium iron phosphate Blade Battery and a permanent magnet synchronous single motor, with a maximum power of 100kW and a maximum torque of 210N?m. It has a range of 401km(NEDC) and can accelerate from 0 to 50 km/h in only 3.9 seconds.

JorgeMart?nez,asportsanchorofTeleticainCostaRicaand an owner of a BYD YUANPro, said: "The design of the YUANPro is fashionable and full of vitality. The car issuitable for intercity travel, so I like



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driving itto do outdoor sports. Each time I think about how electric vehicles can reduce environmental pollution, I am more certain that mydecision to buy new energy vehicles is very meaningful, and itgives me a vision of a better future."

YokastaValle,aCostaRicanprofessionalboxerandtheIBFfemaleminiflyweightWorldChampion, said: "I always travel to attend competitions and go on business trips, and owning an electric car reduces my travel costs and improves my travel experience."

As the leader in decarbonization Latin America, Costa Rica has introduced a national decarbonization plan and is expected to have70% of publictransportrunning onelectricityby2035. BYD provides a wide range of electric vehicle products in line with the demand of the local market. According to the official data, BYD has ranked first in Costa Rica''s new energy vehicle market for three consecutive years. In the first quarter of 2022, BYDaccounted for about 50% of the local NEVs market, with a year-on-year sales growth of 220%.

In the future, BYD will continue to work with Cori Motors, the distributorin Costa Rica, to promote the aim forzero-emission mobility and contribute togreen travelin Costa Rica.

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