

## Electric vehicle range spain

In Spain, under ten percent of new passenger car sales in 2022 were plug-in electric vehicles, nearly four percent of which were battery-electric vehicles. Comparatively, around 12.14...

With increasing battery size and improvements in battery technology and vehicle design, the sales-weighted average range of battery electric cars grew by nearly 75% between 2015 and 2023, although trends vary by segment.

Electric commercial vehicle (CV) sales in Spain are accelerating, although they come from a relatively low base. In 2023, electric CV sales grew 66.6% y-o-y to 6,206 units. We forecast electric CV sales to grow 123.6% in 2024 to 13,875 units, with its EV penetration rate (electric CV sales as % of total CV sales) expanding from 3.5% in 2023 to ...

Globally, around 1-in-4 new cars sold were electric in 2023. This share was over 90% in Norway, and in China, it was almost 40%. In the chart below, you can explore these trends across the world. Here, "electric cars" include fully battery-electric vehicles and plug-in hybrids.

According to a February 2023 survey, 65 percent of Spanish respondents would ...

**Key View:**The extension of Spain's MOVES III incentive scheme until July 2024, offering tax benefits and purchase incentives, in conjunction with upgrades to the local EV charging infrastructure, will encourage Spanish consumers to shift from ICEs to EVs in 2024. We expect the growth rate in Spain's passenger EV segment to significantly exceed that of the passenger ICE segment in 2024.

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