Electricity market uruguay



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In 2023, almost 90 percent of the electricity generated in Uruguay was from ...

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This analysis includes a comprehensive Uruguay energy market report and updated datasets. It is derived from the most recent key economic indicators, supply and demand factors, oil and gas pricing trends and major energy issues and developments surrounding the energy industry. The report provides a complete picture of the country situation, dynamics, current issues and future prospects. With 2023 market data and continuous follow-up of markets news, this report brings clear and concise insights with which to tackle national energy challenges and opportunities. Browse the tabs below for a detailed table of contents, the list of graphs and tables, and details on the data files.

Institutions & Energy Policy

The Ministry of Industry, Energy, and Mines (MIEM) oversees the energy sector through the National Energy Department (DNE). However, the Salto Grande hydroelectric plant, shared between Uruguay and Argentina, falls under the direct management of the Ministry of Foreign Relations.

Similar to its immediate neighbours, Uruguay has significant hydroelectric resources, particularly along the Uruguay River, which it partially exploits in collaboration with Argentina. Out of theoretical resources of 32 TWh, only 7.2 TWh are considered economically exploitable.

In 2023, the prices of gasoline and diesel declined slightly to US\$1.87/l and US\$1.4/l. they had increased by 43% and 53%, respectively, between 2020and 2022. These prices are among the highest in South America.

Graph: GASOLINE & DIESEL PRICES (US\$/I)

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