



# Electricity rates singapore

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Compare electricity retailers and price plans. Enjoy benefits of buying electricity ...

Market Administration and Power System Operation Fee (Paid to Energy Market Company and Power System Operator). This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Market Support Services Fee (Paid to SP Services). This fee is reviewed annually. This is to recover the costs of billing and meter reading, data management, retail market systems as well as for market development initiatives.

Network Cost (Paid to SP PowerAssets). This fee is reviewed annually. This is to recover the cost of transporting electricity through the power grid.

Energy Cost (Paid to the generation companies). This component is adjusted quarterly to reflect changes in the cost of fuel and power generation. The fuel cost is the cost of imported natural gas, which is tied to oil prices by commercial contracts. The cost of power generation covers mainly the costs of operating the power stations, such as the manpower and maintenance costs, as well as the capital cost of the stations.

The figures exclude electricity consumption for PAYU customers and customers who are not purchasing electricity at the regulated tariff.

The figures exclude electricity charges for PAYU customers and customers who are not purchasing electricity at the regulated tariff.

As electricity tariff continues climbing, one can't help but wonder if their home's powered by one of the cheapest electricity price plans in Singapore. Find out if it's time to make the switch.

The regulated electricity tariff set by SP Group for 1 July – 30 September 2024 has risen slightly, and now stands at 32.57 cents per kWh (incl. GST).

As of the time of writing, consumers are free to take their pick from a total of eight energy providers in the OEM.

Below, we share more about the different energy providers in Singapore and their unique features. We also pit the OEM retailers against each other to find the ones offering the cheapest electricity plans.

To ensure accuracy, we will be using a 4-room HDB flat as a sample for comparison.



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