



# Energy storage companies people s republic of china

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It is more significance development for China's energy storage In 2023. The annual growth rate of new energy storage set a new record,with two years ahead of schedule achieve the national 14th Five-Year Plan target According to incomplete statistics from the China Energy Storage Alliance (CNESA) Global Energy Storage Database, in 2023, China added 21.5GW/46.6GWh of new energy storage, with a cumulative capacity of 34.5GW/74.5GWh.

## Energy Storage System companies - Domestic Market

In the domestic market in 2023, the top ten Chinese companies shipment in terms of energy storage system were: CRRC ZHUZHOU INSTITUTE, HyperStrong, Xinyuan Intelligent Storage, Envision Energy, Electrician Era, Rongheyuan Storage, Goldwind Zero Carbon, Pinggao,XJ ELECTRIC, and Zhiguang Energy Storage.

Figure : Chinese Energy Storage System company Top 10 Shipments in Domestic Market in FY2023, in MWh

In the global market in 2023, the top ten Chinese companies shipment in terms of energy storage system were: Sungrow, CRRC Zhuzhou Institute, HyperStrong, Narada Power, Envision Energy, Xinyuan Intelligent Storage, Electrician Era, Rongheyuan Storage, Goldwind Zero Carbon, and Pinggao.

Figure: Top 10 Chinese Energy Storage System companies in the Global Market in 2023, unit: MWh

## Energy Storage System companies - Domestic User Side

In the domestic user-side market in 2023, the top ten Chinese companies shipment in terms of energy storage system were: Singularity Energy, BYD, Cairn Energy, Hongzheng Energy Storage, Zhongtian Energy Storage, Wotai Energy, Kehua Data Energy, Nari Relay, Zhiguang Energy Storage, and Rongheyuan Storage.

Figure: Top 10 Chinese Energy Storage System companies in the Domestic User Side Market in 2023, unit: MWh

In the global market in 2023, the top five Chinese companies shipment in terms of energy storage system (DC) were: BYD, Yuanxin Energy Storage, Jingkong Energy, Zhongtian Energy Storage, and Kunyu Power.

Figure: Top 5 Chinese Energy Storage System (DC) companies in the Global Market in 2023, unit: MWh



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