

Energy storage companies santiago

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Nearly 2 GWh of renewable energy was curtailed in Chile in March of 2024, with a heavy concentration in the Northern regions of Atacama and Antofagasta.² Both regions, according to AMI estimates as of April 2024, have a BESS pipeline of 4.8 GW, 1.6 GW of which are assets already under construction or have an approved environmental license.

All Chilean energy storage players, ranging from IPPs to PCS providers, are now closely awaiting the publication of the capacity market decree (DS N 62) expected in Q2 of 2024. This decree is expected to provide capacity payments based on the duration of storage projects as seen in the table below, adding an important source of revenue for a storage market that already benefits from one of the highest energy spreads in the world. In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on volatile, but still profitable, merchant revenues.

The anticipation of the capacity market, the high energy spreads, and the lack of an ancillary services market in Chile has led project owners to develop large projects (100MWh+) with longer-duration batteries (4-5 hours). Similar to other capacity markets, participating technologies are subject to a derating factor based on their duration, meaning longer-duration batteries will be favored due to their higher remuneration. Moreover, the lack of an ancillary services market in Chile discourages shorter duration batteries (1-2 hours) as seen in the US and Europe.

Through market intelligence, AMI helps BESS equipment manufacturers, integrators, operators and customers understand the following:

Miami, August 5--Americas Market Intelligence (AMI), the leading marketing intelligence company for Latin America, has just published a new report, entitled Latin America Energy Megatrends for 2025 and Beyond, which is available for free download on the AMI website. The report highlights massive changes in the region's energy sector that industry leaders should work into [...]

A recent Nasdaq article on Nu Holdings highlights data from Americas Market Intelligence (AMI), projecting a 24% growth in Latin America's e-commerce sector by 2024, with an additional 21% growth expected in 2025. These e-commerce insights are discussed in light of Nu's market performance. According to Nasdaq, in May, the Brazilian fintech surpassed 100 million [...]

Un reciente artículo publicado por Latitud 435 destaca el avance del comercio electrónico en Colombia, entre

otros pa?ses de Am?rica Latina. Este crecimiento estar?a respaldado por los datos de Americas Market Intelligence (AMI) que se mencionan en la redacci?n. A continuaci?n, un extracto: Colombia se encuentra entre los seis pa?ses con la mayor din?mica y […]

Mexico's digital payments landscape is now evolving with the introduction of DiMo (Digital Money), following the earlier launch of CoDi (Cobro Digital) by the Bank of Mexico. Despite initial efforts, CoDi struggled to gain widespread adoption. DiMo aims to address these challenges by offering a more flexible and consumer-friendly payment solution. The transition from CoDi […]

BlakSip ha lanzado el reporte 2024 'BlackStats' sobre la industria del comercio electr?nico regional. El informe presenta tendencias, estad?sticas y proyecciones del sector, y comparte datos p?blicos de Americas Market Intelligence. Sobre el estado actual del comercio electr?nico en Am?rica Latina, el reporte menciona que: De acuerdo con datos proporcionados por Americas Market Intelligence (AMI), […]

A consortium of Argentine banks has formally accused Mercado Libre, often likened to the Amazon of Latin America, of abusing its dominant position in the fintech sector. This escalation in the longstanding dispute between the financial sector and the Buenos Aires-based fintech giant could have implications for Mercado Libre's neobanking business in the medium term. […]

La revista Z?calo comparte resultados de nuestro top 10 de ubicaciones para la log?stica en M?xico, a la luz del fen?meno nearshoring. Z?calo destaca el especial caso de El Saltillo: Saltillo logr? posicionarse dentro del Top 10 de las zonas en M?xico con mayor potencial para el almacenamiento, de acuerdo a un an?lisis comparativo de […]

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