

Energy storage investment trends switzerland

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The share of solar PV power is expected to reach 1% in 2035, compared with a 0.33% share in 2023. Biopower is forecast to account for 0.80% share of Switzerland's total electricity generation capacity, in 2035, as against 0.95% share in 2023. The share of geothermal is expected to change from a 0.00% share in 2023 to a 0.01% share in 2035.

In terms of capacity additions, the total renewable energy capacity is expected to see 11458.85 MW of additions in Switzerland during the forecast period while the non-renewable energy segment is likely to see reduction of 250 MW.

CAGR growth of key renewables in Switzerland

Renewable generation capacity in Switzerland is expected to reach 18GW in 2035 at a CAGR of 4% during 2023-2035.

Wind power is expected to record highest growth rate of 13.10% by 2035, followed by solar PV with 10%. Other renewable energy sources such as biopower and hydro are estimated to have growth rates of 2% and 0.19% respectively.

CCS plants in pipeline in Switzerland

A total of eight carbon capture and storage (CCS) plants are expected to be developed in Switzerland by the end of 2035.

For more detailed analysis of the renewable energy market in Switzerland, buy the report here.

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