

Energy storage policy updates luanda

IEA (2006), Angola: Towards an Energy Strategy, IEA, Paris <https://>, Licence: CC BY 4.0

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The Africa Renewable Energy Fund II (AREF II) invests in renewable energy projects across Sub Saharan Africa excluding South Africa, with a focus on hydro, solar, battery energy storage systems (BESS) and wind technologies. AREF II held first close in June 2021 and is targeted for final close in December 2022.

The Vuka hydro projects are located along the Cuango River in the province of Lunda Norte in Angola. Three sites have been initially identified and are under development. The project sites are estimated to possess a potential capacity in excess of 200MW. The project is under development with a pre-feasibility study being concluded for presentation [&hellip;]

Southern Africa's second-largest oil and gas producer, Angola aims to be an energy superpower with an array of renewables including solar, wind and hydropower. International giants like TotalEnergies and ExxonMobil have been in Angola for decades, welcoming Angola's stable government with streamlined regulatory and tax policies. Along with the national producer Somoil, they are also developing renewable energies and cutting the carbon footprint of their petroleum production.

The International Energy Agency says Angola is set to become the largest crude oil producer in Southern Africa, with a foundation for renewable energy, through investments and supportive measures.

TotalEnergies is the largest oil and gas producer in Angola, where the government is encouraging more investment to expand that production.

TotalEnergies has been working in the country for nearly seven decades. Olivier Jouny, the company's Director General in Angola says a flexible policy approach on taxation and regulation in recent years has paid off.

"We have invested a lot. We now have a leading position in Angola, we represent 45 percent of the country's production."

"This is one of our largest subsidiaries since we have six installations, six oil platforms, six large vessels that produce in water depths between 1,500 and 2,000 meters," Jouny added.

ExxonMobil has been another major player in Angola, for more than a quarter of a century.



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We have the biggest deepwater operation within the entire corporation." says Melissa Bond, General Manager, Exxon-Mobil Angola, adding: "It's very important to have stability, fiscal stability, legal stability, regulatory stability. And Angola has been able to demonstrate that through the time that we've been here."

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