



# Energy transition apia

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Asia Pacific's energy transition is progressing with significant investments in renewables, but rising energy demand and reliance on fossil fuels pose challenges to achieving net-zero goals.

The energy sector is a major driver of global warming, contributing three-quarters of total greenhouse gas (GHG) emissions globally.<sup>1</sup> As such, efforts to decarbonize the sector have naturally risen to the top of the agenda for almost all governments and corporates as they strive to meet their climate goals.

The environmental impacts of the energy sector may worsen further, given the accelerated adoption of energy-intensive technologies like artificial intelligence (AI), data centers and block chain technologies, all of which are contributing to increased demand for electricity. The International Energy Agency (IEA) estimates that these technologies could double their electricity consumption by 2026, roughly equivalent to Japan's annual energy usage.<sup>2</sup>

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