



Ev charging stations for businesses

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Businesses that could benefit from EV charging points include:

EV charging businesses typically fall into one of four categories: charging ...

Transportation in the United States is undergoing a transformation with the rapid adoption of electric vehicles (EVs). In 2023, EVs constituted 7% of all new car sales, a figure projected to skyrocket to 30% by 2030.

As consumer preferences shift toward zero-emission vehicles, businesses need to adapt to meet the growing demand for convenient charging options -- or risk losing customers, employees, and tenants. Corporations are also under pressure to electrify their own vehicle fleets to reduce emissions and achieve corporate sustainability goals.

For these reasons, adding commercial EV charging stations is a smart and strategic decision for all kinds of businesses, from retailers to logistics providers to apartment complexes. Let's explore some benefits, use cases, and considerations so that you can approach your EV charging infrastructure project with confidence.

(Related: [How to Develop an EV Charging Station Location Strategy](#))

First, let's dig into some of the benefits of installing electric vehicle chargers on your property and why you should consider it an attractive business opportunity.

Although installing commercial EV chargers is a big investment, their presence on your property can actually add to your bottom line. A recent study looked at data from 140,000 California businesses and found that installing just one EV charging station nearby led to a 1.4% sales boost for those businesses, translating to \$6.7 million. But that's not the only way EV chargers can provide financial benefits. By collecting a nominal charging fee from drivers, companies can turn EV chargers into revenue-generating assets.

EV chargers at rental properties are considered premium amenities, often allowing real estate developers and landlords to charge higher fees. This added feature can lead to a notable rise in property value for owners and managers of office buildings, apartments, and other leased properties. Much like gyms, free parking, and doorman services, onsite EV charging stations attract new tenants and encourage existing ones to renew their leases year after year.

Installing commercial EV chargers can future-proof your business and enhance its sustainability efforts by helping meet emission reduction goals. For instance, providing chargers at your property encourages employees to adopt and drive electric vehicles, which can lower the level of emissions that are indirectly associated with your business (referred to as Scope 3 emissions).

Additionally, companies that install EV chargers and electrify their vehicle fleets can reduce their Scope 1 emissions, which are those that stem directly from a business" day-to-day operations. Furthermore, if you power your chargers with renewable energy like solar instead of grid electricity, you can also decrease Scope 2 emissions, which result from purchased energy.

(Related: Benefits of EV Charging Stations for Business.)

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