



# Georgetown energy storage investment

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Georgetown University in Washington, DC has entrusted Georgetown Energy Partners, a joint venture partnership comprising ENGIE North America and Axium Infrastructure with the management of its energy infrastructure for the next 50 years. This long-term partnership is designed to support the institution's sustainability goals and improve their energy efficiency targets.

Georgetown University is ranked among the top universities in the United States. Founded in 1789 and located in the historic Georgetown district of Washington DC, the Catholic and Jesuit university covers more than 40 hectares and houses about 60 main buildings. It has 19,000 students and 6,200 employees, including 2,200 faculty. Its campus also includes the MedStar Georgetown University Hospital.

On 1 July 2021, Georgetown University and Georgetown Energy Partners entered into a long-term comprehensive energy management agreement to update the university's approach to utility infrastructure investment and operations - with a focus on sustainability and energy conservation. The partnership will strengthen the university's utility infrastructure while improving its energy efficiency. One key performance objective includes efficiency gains that will enable the university to reduce energy consumption by at least 35% by 2030.

How? Through the implementation of an energy efficiency program and ENGIE's operational expertise, improvements to the current campus infrastructure were quickly identified along with future investment plans for the utility network. The partnership also aims to deploy an academic collaboration program based on ENGIE expertise in sustainable energy systems development.

The Georgetown Energy Partners group - which includes the ENGIE and Axium Infrastructure - aims to serve the interests of the wider campus community: it has a goal to enable students, faculty, and campus personnel to take part in energy-related projects. Students who are considering a career in renewable energy and related industries may, for example, work on projects alongside ENGIE experts. The partnership also intends to create opportunities to collaborate in the fields of advanced energy management, on-site renewable energy generation, and green energy policy.

"Universities are really good at educating students, but running behind-the-scenes utilities isn't our core function. A company like ENGIE can manage our infrastructure better than we can. Energy services is their business; it's what they do." Lisa Belokur, Associate Vice President of Facilities Operations, Georgetown University

"ENGIE is proud to become Georgetown University's energy partner to achieve its sustainability goals. Innovative solutions will be developed through our collaborative program with the campus community and will help us to operate, maintain, and improve campus utility services." Franc Lacroix, Executive Vice



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President in charge of Energy Solutions activities

at Georgetown University by 2030: one of the key goals of the partnership

to manage and modernize campus utility infrastructure

and an American university in three years (Ohio State University, University of Iowa, Howard University and Georgetown University in Washington, D.C.).

HOUSTON, Texas - Today, Georgetown Energy Partners (GEP), an entity owned by ENGIE North America and Axium Infrastructure (Axium), achieved financial close with Georgetown University through a long-term comprehensive energy management partnership. Under the terms of the 50-year agreement, GEP has assumed sole responsibility to operate, maintain, and modernize the University's utility system including steam, chilled water, power and domestic water for their main campus location and downtown law center facilities.

This long-term agreement will help accelerate and actualize the University's ambitious sustainability goals that include a 35 percent overall reduction in energy use intensity and to achieve carbon neutral status by 2030 by leveraging innovative energy solutions and modernization of the existing utility infrastructure. For more information on Georgetown Energy Partners please visit <https://georgetownenergypartners> .

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