

## Industry and market trends montevideo

The Montevideo in Uruguay report provides comprehensive city level information benchmarked against other cities in the country and region. The report includes historic data and forecasts on city population, consumer expenditure, digital penetration,...

Economic Trends. Leading think tank CERES estimates the United States is now Uruguay's largest export market when considering both goods and services, taking in 21.3 percent of total exports, just ahead of the People's Republic of China (China) at 21 percent. However, Uruguay does not include services in trade statistics and only reports on ...

Montevideo in Uruguay helps to evaluate potential market size by city and formulate a more informed image of the urban consumer. Key economic indicators combined with income, spending and employment data help businesses map potential market sizes.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends. Scope - The service sector remains the key contributor to the regional economy - and the major employer.

Montevideo is a port city and the capital of Uruguay, with colonial-era buildings as well as beautiful beaches. In the fight against corruption, Uruguay is the regional top...

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Top six reasons why U.S. companies should consider exporting to Uruguay:

Leading think tank CERES estimates the United States is now Uruguay's largest export market when considering both goods and services, taking in 21.3 percent of total exports, just ahead of the People's Republic of China (China) at 21 percent. However, Uruguay does not include services in trade statistics and only reports on goods. In 2021, Uruguay was the 65th largest export destination for U.S. exports of goods, and two-way trade in goods equaled \$2.4 billion according to U.S. Trade Representative (USTR) statistics. Anchor

When only considering goods, and not services, according to the trade agency, Uruguay XXI, Uruguay's top 2022 goods export destinations for goods were China (28 percent), EU (15 percent), Brazil (14 percent), Argentina (9 percent), the United States (6 percent), and Mexico (3 percent). China remains the main destination of Uruguay's goods exports, a position which they have held since 2013. In 2022, the United

States ranked fifth as a destination for Uruguay's goods exports for a total of \$784 million dollars.

In 2022, Uruguay imported a total of \$10.9 billion dollars in goods (excluding petroleum), which implies a 22 percent increase year-on-year. Vehicles represent the largest import product, totaling \$1.079 million and a 28 percent increase on the previous year. Agricultural chemicals were second, totaling \$991 million. Food imports increased by 16 percent year-on-year, totaling \$615 million. Clothing and footwear imports were fourth with a value of \$525 million, followed by \$486 million in technology imports. Plastics imports were sixth, valued at \$447 million dollars.

In 2022, Brazil was the main source of Uruguay's imports representing 23 percent of the total, with China at second, with 21 percent. Argentina was third, with 13 percent, and the United States was fourth representing 6 percent of the total.

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