

Industry and market trends saint kitts and nevis

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Trends. Saint Kitts and Nevis is rebounding after a sharp decline. Decreasing world prices have hurt the sugar cane industry in recent years. The impact of the current downturn on tourism, the mainstay, had ripple effects. Saint Kitts and Nevis are also prone to external shocks.

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The economy is projected to grow by 4.8%, returning close to pre-pandemic output levels. Growth forecasts could be tempered by tighter global financial conditions and resulting slowdown in advanced economies, particularly the United States of America - SKN''s main tourism source market.

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