

Islamabad electric vehicle adoption

The draft for Pakistan's new five-year Energy Vehicle Policy (2025–30) has been finalised, with an official announcement set for November 30.

According to policy documents, the government aims to revolutionize the automotive sector by promoting electric and low-emission vehicles, offering substantial investment incentives to attract stakeholders.

The government, in collaboration with the Securities and Exchange Commission of Pakistan (SECP), will establish a roadmap for effective implementation.

– Electric Vehicle Goals –

– Zero-Emission Plan –

The country is having a plan to achieve a 100 per cent low-emission vehicle fleet by 2060.

– Special Provisions –

Companies investing in EV production will receive land on a 50-year concessional lease.

Rs3billion in investment incentives are planned during the first five years.

– Customs Duty Adjustments –

A proposed 15 per cent customs duty on non-localised parts.

ISLAMABAD: As the auto market continues to grow in Pakistan, new players are setting their sights on introducing hybrid as well as electric vehicles (EVs) in the country, and one of the largest automakers has announced its entry into Pakistan.

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