Key capture ny 6



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Industry Veteran Joins KCE"s Growing Team, Will Focus on Continued ...

Key Capture Energy is a leading independent power producer of utility ...

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Since 2016, Key Capture Energy has developed, constructed, and now owns ...

ERIE COUNTY, NY - June 6, 2023 - Key Capture Energy, LLC (KCE), a leading U.S. energy storage independent power producer headquartered in Albany NY, announces the launch of its 20 MW / 45.6 MWh battery energy storage system, KCE NY 6 just miles south of downtown Buffalo. This project is interconnected with National Grid and KCE utilized Sungrow's battery energy storage system equipment.

Key Capture Energy partnered with Black and McDonald on construction and engineering services, including partnerships with unionized labor International Brotherhood of Electrical Workers (IBEW Locals 41, 43 and 1249); United Steel Workers (USW 135) and Civil Service Employees Association (CSEA) -- meeting KCE's focus on hiring locally and supporting the community.

"We are excited to share that KCE NY 6 is officially coming online, which is a major step towards New York"s ambitious goal of achieving 70% renewable energy by 2030," said Taylor Quarles, Vice President, Development for KCE. "This project represents our continued commitment to developing innovative and sustainable solutions to meet the growing demand for clean energy in New York and across the country. The NY 6 project will help to create a more resilient and reliable grid while reducing emissions and improving air quality for communities across the state."

Key Capture has entered into long-term agreements providing for consistent revenue contributions to the communities in which NY 6 is located. The Host Community Agreement supports the Village of Blasdell, and the Payment in Lieu of Taxes (PILOT) agreement supports the town of Hamburg via the Hamburg Industrial Development Agency.

The project received \$5.0 million in support from the New York State Energy Research and Development Authority (NYSERDA) through its Bulk Market Acceleration Bridge Incentive Program, which previously provided financial support for new energy storage systems over 5 megawatts before closing in February 2021.

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KCE NY 6 marks KCE"s third utility-scale battery project to enter into operations in New York, joining the 20 MW KCE NY 1 and the 3 MW KCE NY 3 projects.

"As New York continues to invest in and build its cleaner and more resilient grid, public-private partnerships with companies like Key Capture Energy are critical to accelerating deployment of transformational energy storage resources, "said NYSERDA President and CEO Doreen M. Harris." KCE NY 6 is part of a growing portfolio of bulk energy storage projects that will help make renewables like wind and solar available when and where they are needed most, reduce the use of obsolete peaker plants, and ultimately lower statewide electric system costs."

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