

Kigali industry and market trends

Kigali to redevelop all old buildings added more retail space onto the market. However, the retail market continues to be devoid continues to be devoid of new international retailers that would be key to unlock the city's retailing opportunities. As such, a decline in rents was recorded as landlords continued to compete for the limited available

The capital of Rwanda is Kigali. With a population of approximately 860,000, Kigali is also by far the largest city in the country.

Outlook and risks. Real GDP growth is projected to drop to an average of 6.6% in 2024 and 2025, driven by climate shocks to agriculture. Inflation is expected to moderate to 7.0% in 2024 and 5.2% in 2025, reflecting stabilization of supply chains, monetary policy tightening, and falling international commodity prices.

The Rwandan economy grew 8.2 percent in 2022 thanks to strong growth in industry, construction, services, and agriculture. Due to the COVID-19 outbreak, the Rwandan economy experienced its first recession since 1994, with a 3.4 percent GDP contraction in 2020.

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Rwanda: Total population from 2019 to 2029 (in million inhabitants)

Rwanda: Total population from 2013 to 2023, by gender (in millions)

Rwanda: Population density from 2012 to 2021 (inhabitants per square kilometer)

Rwanda: Birth rate from 2012 to 2022 (per 1,000 inhabitants)

Rwanda: Death rate from 2012 to 2022 (in deaths per 1,000 inhabitants)

Rwanda: Infant mortality rate from 2012 to 2022 (in deaths per 1,000 live births)

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