

Lithuania solar incentives

The Sustainable Electricity measure of the Green Transformation as part of the National Resilience and Recovery Plan is meant to promote production, transmission, and use of electricity consumption using the most cost effective technologies, improving institutional mechanisms, and providing incentives for businesses and citizens to invest. Lithuania will implement 242.39 million EUR from EU funding, 157.44 million from private entities and 55.716 million EUR from its national budget. Planned investments include onshore solar and wind power plants, a solar power park, and storage facilities.

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Although the Baltic region has not traditionally been considered a leading player in the global solar industry, this is set to change soon. The Solarplaza Summit Baltics 2023, held in Vilnius, Lithuania, highlighted both significant challenges and opportunities for the region.

The report below, written up and provided by our partner PVcase, highlights many key discussion points and conclusions from the event.

The renewable energy market in the Baltics (Latvia, Estonia, and Lithuania) is shaped by the region's unique geopolitical and geographical position. A crucial factor is the planned exit of the BRELL agreement in 2025, which currently covers Belarus, Russia, and the Baltics.

At present, the Baltic states are synchronized with the Continental Europe Synchronous Area (CESA), which makes them more vulnerable to fluctuations in electricity prices from Nordic and Central European countries. However, synchronization with the CESA grid will increase energy security by preventing Russia from disrupting critical electricity supplies to the Baltics.

In addition, there was a government-imposed limit on solar installation projects in Lithuania, with a maximum capacity of 2GW for solar parks. However, after much debate, this limit has now been lifted.

However, the Baltic countries still face some obstacles when it comes to the adoption and implementation of solar energy:

The Baltic governments have implemented various policies and incentives to encourage renewable energy development, including solar energy. Estonia provides a premium tariff for renewable energy producers, while Latvia offers a feed-in tariff for solar energy producers. Lithuania's net metering program enables



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households and businesses to sell their excess solar energy back to the grid.

Furthermore, Ignitis, a Lithuanian energy company, acquired a 200 MW hybrid solar-wind project in Latvia, and the company's operational solar capacity is set to rise.

The European Regional and Development Fund (ERDF) and the Cohesion Fund will invest 839 million euros in renewable energy sources in Latvia between 2021 and 2027, aimed at enhancing energy security, efficiency, and resilience to climate change.

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