



Lockheed martin revenue per employee

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In 2023, Lockheed Martin's 122,000 employees teamed together to further advance the boundaries of scientific discovery in support of our national defense and space exploration. We are the premier engineering and defense tech company across many disciplines from metallurgy to artificial intelligence, and the importance of our customers"

With a revenue increase of 1.34% in the third quarter 2024, year on year to cumulative value of \$71,295 million, Lockheed Martin's revenue per employee grew on a trailing twelve months basis to \$ 584,385. The productivity of Lockheed Martin's employees was 3.2137729704227E-7%, above the company average.

With 122,000 employees worldwide, Lockheed Martin is comprised of four business segments: aeronautics, missiles and fire control, rotary and mission systems, and space systems.

Lockheed Martin Corp. balance sheet, income statement, cash flow, earnings & estimates, ratio and margins. View LMT financial statements in full.

Lockheed Martin had revenue of \$17.10B in the quarter ending September 29, 2024, with 1.34% growth. This brings the company's revenue in the last twelve months to \$71.30B, up 5.33% year-over-year. In the year 2023, Lockheed Martin had annual revenue of \$67.57B with 2.41% growth.

Revenue, also called sales, is the amount of money a company receives from its business activities, such as sales of products or services. Revenue does not take any expenses into account and is therefore different from profits.

BETHESDA, Md., Jan. 23, 2024 /PRNewswire/ -- Lockheed Martin Corporation [NYSE: LMT] today reported fourth quarter 2023 net sales of \$18.9 billion, compared to \$19.0 billion in the fourth quarter of 2022. Net earnings in the fourth quarter of 2023 and 2022 were \$1.9 billion, or \$7.58 and \$7.40 per share, respectively. Cash from operations was \$2.4 billion in the fourth quarter of 2023, compared to \$1.9 billion in the fourth quarter of 2022. Free cash flow was \$1.7 billion in the fourth quarter of 2023, compared to \$1.2 billion in the fourth quarter of 2022.

Net sales in 2023 were \$67.6 billion, compared to \$66.0 billion in 2022. Net earnings in 2023 were \$6.9 billion, or \$27.55 per share, compared to \$5.7 billion, or \$21.66 per share, in 2022. Cash from operations in 2023 was \$7.9billion, compared to \$7.8 billion in 2022. Free cash flow in 2023 was \$6.2 billion, compared to \$6.1billion in 2022.

"Our solid finish to 2023 and full-year results reflect continued strong demand for our all-domain portfolio of advanced defense tech solutions. Backlog reached a record \$160.6 billion and sales increased 2



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percent year-over-year to \$67.6 billion," said Lockheed Martin Chairman, President and CEO Jim Taiclet. "In 2023 we invested \$1.5 billion in research and development and an additional \$1.7 billion of capital expenditures to create, accelerate and refine the development of innovative 21st Century Security capabilities. In line with our expectations, we generated \$6.2 billion of free cash flow for the year, supporting strong free cash flow per share growth, and we returned over \$9 billion to shareholders through dividends and share repurchases.

"Looking ahead to 2024 and beyond, our opportunities to support global security for the U.S. Government and its allies remain robust with traditional and breakthrough technologies. Our team will continue to realize the vision for 21st Century Security integrated platforms and systems, working with industry and commercial partners to pioneer and mature deterrence solutions for customers worldwide. Inside the company, our 1LMX digital transformation initiative will further materialize and drive speed, resiliency, efficiency and competitiveness across our operations. As a result, we anticipate continued top-line growth in 2024 and sustained cash flow conversion and deployment, in support of our mid-single digit growth target in free cash flow per share."

Adjusted earnings before income taxes, net earnings and diluted EPS

The table below shows the impact to earnings before income taxes, net earnings and diluted earnings per share (EPS) for certain non-operational items:

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