



Malawi tesla solar roof

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Tesla, mostly known for its electric cars, has recently revamped its solar business with new pricing and products, like the solar roof tiles, also known as Solarglass.

In this post, we look at the pricing and how to buy those products.

The company has grabbed many headlines for its Solar Roof, which is a great product if you need to have your roof replaced relatively soon or are doing new construction.

However, solar panels remain the best option for most homeowners.

Commodity panels are more efficient and economical if your roof is still good for another 10+ years. Adding solar panels will actually increase the life of your roof and keep it cooler.

Tesla bought its way into the rooftop solar installation business through its acquisition of SolarCity back in 2016 and over the next few years, it completely revamped the business model.

Since 2019, it is fully integrated into Tesla's own operations and it now offers more competitive pricing and greater quality products. It has done this with a less customized, more commoditized approach.

In 2020, Tesla even updated its solar offering with a new more efficient solar panel and reduced pricing:

With the new prices, Tesla's "Small" system costs \$2.44 per watt, "Medium" is \$1.95 per watt, and "Large" and "Extra Large" are \$1.93 per watt and \$1.84 per watt, respectively.

All those prices are before the federal tax credit which currently is at 26% and will drop to 22% in 2021. That's off from a high of 30% for the past few years.

For example, a "large" 12.2 kW system from Tesla in a California is going to cost \$17,390:

With a system of this capacity, a homeowner can expect savings of more than \$60,000 over 25 years, which is the time that the solar panels are under warranty.

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