

Malaysia industry and market trends

Key View: We hold a positive outlook for consumer spending in Malaysia over 2025, as the ongoing economic recovery feeds through to stable real consumer spending growth over the year. A reduction in inflationary pressures and a stable labour market will underpin consistent consumer spending.

In 2022, services accounted for 50.9% of GDP (value added), industry for 39.2%, and agriculture for 8.9%. As a middle-income economy, Malaysia aspires to become a high-income country by 2025. IMF's growth projections for 2022-26 suggest that the economy is on track to meet this target, despite the severe recession in 2020.

Thanks to the growth in exports and robust domestic demand, the Malaysian economy recorded year-on-year growth of 5.1% in the first half of 2024, after an annual expansion of 3.7% in 2023. The IMF is projecting a real economic growth of 4.8% and an inflation of 2.8% for the year 2024.

Market research on consumer products, commercial industries, demographics trends and consumer lifestyles in Malaysia. Includes comprehensive data and analysis, tables and charts, with five-year forecasts.

Malaysia's economy is expected to strengthen in 2024, with gross domestic product projected to fall between 4% and 5% amid investments and expansion across the majority of sectors.

Expert analysis of opportunities and risks across emerging and frontier markets.

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