

New delhi australia solar power

New Delhi | Indian giant Reliance Industries is considering a plan to build a green ...

Australian Prime Minister Anthony Albanese's discussions with Prime Minister Narendra Modi during the Annual Leaders' Summit in New Delhi on Friday zeroed in on specific areas where both leaders would like to see even more collaboration between the two countries, especially clean energy.

It also focused on trade, investment, and economy as well as strategic and security engagement in the Indian Ocean.

As negotiations continue for a full Comprehensive Economic Cooperation Agreement (CECA) -- that will open access even further -- New Delhi and Canberra vowed to work harder to deepen and diversify trade links and supply chains.

In recognition of a unique part of the economic relationship, both Prime Ministers also discussed the potential presented by the India-Australia Audiovisual Co-Production Agreement. The Agreement will support skilled jobs, creative exchange, and the development of culturally significant screen projects in both countries.

"We are natural partners. Not only in traditional areas but increasingly in newer ones as we seize the opportunities of the transition to net zero, shaping the future rather than letting it shape us," Albanese said later during his address at the Indian Institute of Technology (IIT) in the Indian capital Friday afternoon.

"So we're looking at ways to help businesses on both sides of the Indian Ocean benefit from easier access to each other's markets," he mentioned further.

Both leaders also discussed comprehensively their shared ambition on climate change and the opportunities presented by the global energy transition, agreeing to build on existing cooperation on solar and hydrogen towards a Renewable Energy Partnership.

A task force has been established to advise the Australian and Indian governments on opportunities to accelerate the rollout of solar PV and clean supply chains. It will be led by Australian solar expert, Professor Renate Egan and eminent Indian scientist Professor Anil Kottantharayil.

During his trip, the Australian PM spotlighted Prime Minister Modi's "remarkable goal" for India to install 500 gigawatts of renewable energy capacity by 2030 which will have a profound impact on the global energy transition.

The global move to a clean energy economy, he said, is shifting gears quickly.



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To get a sense of what is possible, look at what India has already achieved. Between 2018 and 2021, India increased solar generation by 31 terrawatt-hours. That's enough power for 24.7 million Indians. Over the next two years, domestic production of solar cells and solar modules in India is expected to more than double, Albanese told the gathering at IIT.

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