



Nigeria electric vehicles evs

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Available Electric Cars in Nigeria

The global electric vehicle (EV) market has seen explosive growth over the past decade, with major players like BYD, Tesla, and VW Group leading the charge.

In 2023, Chinese conglomerate, BYD, manufactured the most EVs (3 million), while America's Tesla followed closely with 1.8 million EVs.

More than 95% of the market is dominated by China, the US, and Europe. Interestingly, Africa is not part of the EV conversation involving the 5%.

And while some Nigerians are launching EV startups in the hope of securing a slice of the market for Africa, some stakeholders like Tope Ojo, Chief Executive Officer of Autogig International Resources Limited, feel Nigeria isn't ready for the EVs.

Ojo pointed out infrastructure challenges, such as the availability of electricity and EV technicians.

Interestingly, EVs were also once thought to be an unprofitable niche of the automobile market as they were too expensive to produce and lacked the right infrastructure to support usability. However, technological advancement has made the market viable, and many vehicle manufacturers are considering it.

In Nigeria, some startups are also considering it, and we'll highlight some of them in this article.

Producing EVs in a country that seldom produces any kind of automobile is a challenge.

Like its automobile manufacturing market, Nigeria's EV market is still in its infancy, with the country far from making a significant impact on global EV development or manufacturing.

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But Nigerian startups are taking on this challenge head-on by producing EVs locally. Companies like Siltech are leading the way by manufacturing electric vehicles with 60% of their parts and raw materials sourced locally.

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