

Office energy storage malta

US Office of Energy Efficiency & Renewable Energy To achieve net carbon neutrality, ...

Malta's electro-thermal energy storage system is composed using components ...

Alexandra "Alie" Pruner is a powerhouse in the fields of energy and finance, with ...

Malta's breakthrough Thermo-Electric Energy Storage technology is flexible, ...

Malta's European affiliate Malta Iberia has been granted a Project Development ...

Cambridge, Massachusetts and Geneva, 13 June 2022 - Trafigura Group Pte Ltd. ("Trafigura" or the "Company"), a market leader in the global commodities industry, has invested in Malta Inc., a leading innovator of grid-scale, long-duration energy storage. Malta's new technology collects and stores energy from any power generation source in any location, enabling reliable and predictable operation of the grid.

Trafigura has completed the transaction as part of the Company's strategy to invest in emerging renewable and clean energy technologies, contributing capital and market expertise to accelerate commercial availability. To date, the Company has made eight investments in three technology areas, investing over USD30 million in hydrogen and hydrogen-based fuels, medium-to-long term electricity storage and emissions capture and utilisation.

"Trafigura's investment in Malta is another demonstration of its business evolving in response to the ongoing energy transition," said Al Morales, Chief Financial Officer of Malta Inc. "Malta is working to speed the transition to a low-carbon economy, and our technology is uniquely suited to help the industry rapidly adapt to the changing needs of the market. We're excited to add Trafigura to our list of industry-leading partners on this journey."

"We believe that the Malta system has the potential to unlock a wealth of inexpensive clean energy to address global energy demands," said Julien Rolland, Head of Power and Renewables for Trafigura. "With a strong pipeline of projects across North America and Europe, our investment in Malta Inc. has the potential to deliver strong synergies with our growing power trading business in particular."

Based in Cambridge Massachusetts, Malta, Inc. has developed a Pumped Heat Energy Storage (PHES) system to provide long-duration, large-scale, cost-effective, and safe energy storage. Malta's system stores electricity as thermal energy and then re-generates the electricity on demand for up to 200 hours, meeting daily and weekly needs. Malta's PHES system also generates clean heat for industrial and district heating applications.



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For further information please contact:

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