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Companies now vying for up to \$1 million in NRCan funding to help bring their battery prototypes and related technologies to market

Five companies focused on advancing battery technology for electric vehicles and other applications were announced this week as finalists in the Impact Canada Charging the Future challenge.

According to Seamus O'Regan, federal minister of natural resources, the finalists were chosen because their projects could "substantially" help lower greenhouse emissions.

The battery value chain is also seen as a major economic opportunity -- the global market is expected to reach \$90 billion in the next decade -- and a critical element in Canada's transition to electrified transportation.

"We consider the battery technology sector to be a highly strategic industry for Quebec and Canada as a whole," says Andr   St-Pierre, director general of Innov  , a Quebec agency that promotes electric innovation and a challenge partner, in a statement announcing the finalists.

As finalists, each company could receive up to \$700,000, with the winner receiving \$1 million from Impact Canada, a government initiative designed to accelerate development and market implementation of cleantech technologies that will benefit Canadians.

"These finalists will help us integrate more renewable power onto our grids and help make electric vehicles more practical at getting people where they need to go," says O'Regan.

Adds Dominic LeBlanc, president of the Queen's Privy Council for Canada: "As the Government of Canada's champion for Impact Canada, I am proud of the inventive work that we are doing here in Canada that will have a real impact on our economy and the environment."

Charging the Future is one of six cleantech challenges from Impact Canada. The others are Women in Cleantech, The Sky's the Limit, Power Forward, Crush It! and the Indigenous Off-diesel Initiative.



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