



# Prepaid electricity

## Prepaid electricity

Home security, automation and efficiency at your fingertips. Protect your peace of mind with an exclusive offer from our partner Vivint.

Discover practical, energy-saving tips to reduce electricity costs and increase efficiency at home or business. Knowledge is power, literally!

Get the Direct Energy app to easily pay your bill, manage your account, keep an eye on your usage, refer friends and more.

Is prepaid electricity better for homeowners?

If you live in a state with a deregulated electricity market, you have a lot of choices when it comes to the way your electricity use is charged and billed. One of those options is prepaid electricity, which may be the perfect fit for certain customers.

When choosing which plan is right for you, understanding the differences between prepaid and traditional, or postpaid, electric plans is important.

A prepaid electricity plan is similar to having a bank account dedicated to your electricity bill. As the name implies, you pay for your electricity beforehand and can reload money to your account whenever you like. These plans often come without the commitment of a contract or the expense of a deposit, and many offer a variable rate.

With a postpaid or traditional contract plan, you will be billed for your usage after the fact, usually on a monthly basis. These plans can come with contracts and deposits and often offer a fixed energy rate.

Prepaid Electricity is not for everyone. To help you decide if it's right for you, we compiled a list of pros and cons.

Here are some of the circumstances that make a prepaid electricity plan a perfect fit for you:

For some people, a postpaid or contract electricity plan is a better fit for their lifestyle. Here are some situations in which a contract electricity plan is a better fit:

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