

Pyongyang electricity market trends

Access to electricity in the North Korean capital, Pyongyang, remains spotty. Even in the center of the city, home to the country's elite, power is available for only a few hours, and authorities are quick to spread the blame for the electricity shortages.

a key determinant of the wholesale electricity market's system marginal price (SMP), pushing up electricity tariffs. IEEFA estimates South Korea's total LNG fuel cost in the power sector in 2022 was \$33 trillion

The power sector is the largest source of emissions in many countries, including Korea, and should be the first sector to decarbonise as shown in the Net Zero by 2050 roadmap by the International Energy Agency (IEA). The purpose of this report is to examine how electricity market design in Korea must change to facilitate national ...

Despite its domestic electricity shortage, North Korea is a net exporter of electricity to China. Electricity so far has not been sanctioned under United Nations Security Council Resolutions, and as such, has become a more important source of revenue generation for Pyongyang since foreign trade has declined over the last decade.

The South Korea Reference Case Report covers our half-yearly updated analysis of the power market in South Korea up to 2060. The analysis includes updates to energy policies, regulatory developments, demand-supply dynamics, as well as theoretical wholesale power price forecasts based on a fundamentals-based modelling of the Singapore power system.

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Using our market reports and deep market knowledge as a basis to provide market leading commercial advice on the economic performance of new projects and companies in the power sector.

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Electricity sales volume of KEPCO 2014-2023

Installed electricity capacity worldwide in 2022, by source (in gigawatts)

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