

## San salvador electricity rates

Nota: Gráfico elaborado por la DGEHM a partir de información proveniente de la Unidad de Transacciones.

President Nayib Bukele continues to execute projects and create infrastructure for the benefit of Salvadoran families and their economies, not only in the realm of essential products but also in terms of basic services.

This afternoon, the President announced a significant reduction in the price of electricity for all Salvadoran citizens. This achievement is attributed to the inauguration of the modern 3 de Febrero Hydroelectric Plant, an innovative project that marks a crucial milestone in sustainable energy production in the country and is the first of its kind in decades.

<<This comes at a critical moment because, as you all know, we are in a world of rising hydrocarbon prices, which are driving up the cost of fuels and the price of gas, which we still use to generate a lot of our energy,>> explained the President regarding the 14% decrease in the price of electricity.

According to the President, a bill will be sent to the Legislative Assembly so that starting next November, Salvadoran families can enjoy this discount on their electricity bills, regardless of the distribution company.

<<We will send a bill to the Legislative Assembly to retroactively change the electricity rate. Thanks to the cheap energy generated by this hydroelectric dam, not only will there be no 9% increase, but we have also managed to reduce it by an additional 5%, meaning that energy prices will drop by 14%,>> emphasized President Bukele.

These actions demonstrate the President's commitment to the national economy, benefiting all Salvadoran families. If the legal amendments are approved, Salvadoran households will see this significant discount starting from the month of November.

This announcement was made at the inauguration of the hydroelectric dam that Salvadoran families have been eagerly awaiting for decades. President Bukele's dedication to improving the lives of Salvadorans is evident in this remarkable development.

The average electricity rate paid by Salvadorans will remain stable for the period from October 15, 2022 to January 14, 2023, thanks to a greater participation of renewables in the energy matrix, in which hydroelectric and geothermal, informed the General Superintendence of Electricity and Telecommunications (Siget).

The stability in the electricity rate has materialized since January of this year through an action implemented by the government of President Nayib Bukele, this being a relief for the economy of thousands of households.



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In accordance with article 90 of the regulations of the General Electricity Law, the electricity rate must be adjusted every three months: January, April, July, and October.

It should be noted that the government has promoted 11 measures that seek to reduce the effects of inflation, and one of the specific benefits has been the stability of the electricity rate, despite the increase in the international prices of fuels used for electricity generation. electric power.

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