

Santo domingo solar incentives

The so-called RD 100% Renewable Coalition, made up of cooperatives, companies, and entities linked to the environment, announced yesterday a plan for installing solar panels in 180,000 homes and small businesses throughout the country to generate 600 megawatts of electricity in three years.

Santo Domingo - Tax incentives for solar panels represent a cost of US\$250 million for the State in the last decade. The proliferation of solar panels costs electricity distribution companies (EDE) almost US\$90 million per year, with excellent growth potential.

In the Dominican Republic, the National Energy Commission (CNE) has granted the definitive concession to three contracts for the installation of solar parks located in different regions of the ...

This law outlines specific incentives, including exemptions from import duties, value-added taxes (VAT), and income taxes for renewable energy systems, which make solar panel and battery installations more affordable. For homeowners, the Dominican government offers attractive incentives to encourage residential solar power.

Current tax incentives for individual solar panels, costing approximately \$250 million in the last decade for the State and taxpayers, have also been highlighted as a concern. Despite reduced installation and generation costs, these incentives may no longer be justified for profitable solar panel investments, according to research conclusions ...

HOME ABOUT US ADVERTISING CONTACT

Santo Domingo - Tax incentives for solar panels represent a cost of US\$250 million for the State in the last decade. The proliferation of solar panels costs electricity distribution companies (EDE) almost US\$90 million per year, with excellent growth potential.

This cost is due to three aspects: self-consumption (customers stop using the distributors' network), the non-charging of power to many customers, and the fact that panel customers are being overpaid for the energy they inject into the system.

The data appears in the study "Solar Panels in the Electric Systems: Study on Distributed Generation and its Impact on Public Finances," prepared by the firm Ecomod Business Consulting, led by the economist Mag'n D'az, with the collaboration of the international consultant Jer'nimo Roca, expert in public policies.

They pointed out that tax incentives for solar panels in individual solutions, including import tax exemptions and tax credits, have represented a cost of approximately US\$250 million in the last decade for the State and



Santo domingo solar incentives

taxpayers.

Of this amount, US\$132.9 million corresponds to income tax (ISR), US\$42 million to tariffs, and US\$71.9 million to the Tax on the Transfer of Industrialized Goods and Services (Itbis).

They said the number of solar panel clients went from 112 in 2012 to almost 13,700 in August 2023, and the installed capacity went from less than 2 megawatts to 324 megawatts.

Contact us for free full report

Web: <https://kary.com.pl/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

