



# Solar energy companies dominican republic nico

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## Renewable Energy Generation

On 2022, DOMINION completed the commissioning of El Soco photovoltaic solar park in the municipality of Consuelo, Dominican Republic.

The energy deficit and dependence on fossil fuels drove the Dominican Republic to step up its commitment to clean energy. DOMINION took on the task of building the photovoltaic plant in this Caribbean country, with an offer that included everything from the design and construction of the plant to its operation and subsequent maintenance.

From the beginning in the last months of 2020, we have been in charge of the development and start-up of the park with a contracted power of 50MW that will inject more than 130 million Kwh into the country's power network and will avoid the emission of more than 60,000 tons of CO2 per year. For the construction, which has had an investment of 93M USD, a total of 147,870 solar panels were used.

The project helps Dominican Republic to reach its goal until 2025, the year in which they expect 25% of the electricity consumed by the country to come from renewable energies, and has generated more than 500 direct jobs in the region.

This park comes after one of our major projects in the country: the construction of Mata de Palma in 2019, the largest park on the island to that date with a capacity of 65 MW and 200,694 solar panels distributed over an area of 75 hectares.

Contact us and we will start increasing your company's efficiency through innovation.

We provide services and end-to-end projects. We accompany our clients in their transition towards more efficient and environmentally sustainable business models thanks to our knowledge of the business processes and the application of technology with a different approach.

Dominican Republic is the Caribbean's leading economy, with consistent growth over the past decade. It is pursuing an active policy to deploy renewable energies, with the objective to reach 30% penetration of renewable energies in the grid by 2030.

Akuo is present in Dominican Republic since 2017 and holds a strong position in the renewable energy sector with several flagship projects. Amongst them are Pecasa, a 50MW wind project financed with development banks and operated in cyclonic conditions, Matrisol, a 55MW solar project with the first private offtake



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scheme in the country, or CM Punta Cana, a self-consumption and retractable solar plant with storage capacity. Each of these projects demonstrates our ability to adapt to regional specificities by proposing innovative solutions.

Akuo ambitions to further contribute to the energy transition within Dominican Republic with the development of additional projects, many of which will incorporate storage technologies.

With 22 individuals, our local team is the largest of all our Latam subsidiaries. As always within Akuo, it is mostly a local workforce with around 90% of nationals, several of whom belong to the communities alongside our projects. With experience accumulated locally regarding every stage of our projects since 2017, the team now gathers varied positions including development managers, construction experts, controllers, asset managers, project finance referents and more.

Contact us for free full report

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