



Solar energy for businesses fonafote

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To put it simply, solar can be a fantastic financial and eco-friendly investment for many businesses, but it isn't for everyone. Deciding whether or not to go solar can greatly impact your business's bottom line. To understand how solar can help or not help, you need unbiased, accurate information.

Our 2024 guide to solar energy for businesses is the perfect resource for any business owner considering moving to solar power.

So, to help you understand whether solar energy is right for you, we've put together a list of pros and cons specific to solar energy for businesses in our commercial solar panel guide. These will help you understand solar's benefits and disadvantages to your business.

Installing a solar system allows your business to produce its own free electricity, knocking down a significant and unavoidable monthly expense. These savings are something you can get used to. Many solar panels are guaranteed for up to 25 to 30 years and may operate even longer, so you'll be producing free electricity for decades.

Solar energy is great for the environment, and the government likes it. They want more businesses to invest in solar, so they're making it even more affordable with substantial tax-saving incentives.

Another valuable tax-saving incentive is bonus depreciation. This allows you to accelerate 60% of the federal depreciation savings to the year your system is placed into service, further front-loading your investment in solar energy. The remaining 40% will follow the 5-year MACRS schedule, along with the state depreciation.

While electricity prices may vary slightly from year to year, they'll almost certainly get more expensive in the long run. With a solar energy system, you'll future proof your business against rising rates.

Your electric bill 15 years after you install your system will most likely be higher than it was the year your system was placed into service. So, depending on the degradation of your panels and your electricity rate, the money your solar system is saving you could actually be greater in year 15 than in year one.

Solar Systems Are Low Maintenance

Business owners have enough to worry about and take care of as it is. Adding another item that requires significant maintenance and upkeep may be too much to take on. However, you may be surprised to hear that solar systems require little regular maintenance.

While you certainly can have your panels cleaned if you'd like to, regular rainstorms do a sufficient enough



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job in most cases. If your panels are in a drought-prone area or in a particularly dusty area, an occasional cleaning could be beneficial

If you choose quality solar equipment backed by substantial warranties, the manufacturer will protect your investment should it not perform up to spec. Similarly, if you choose a solar installer that offers its own warranty on workmanship, production, and monitoring, like Paradise Energy's Triple Ten Guarantee, they'll monitor your system and be there to fix it should anything go wrong.

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