

Solar energy market luanda

The Export-Import Bank of the United States (EXIM) has awarded a loan to ...

Speaking in capital Luanda, energy minister João Baptista Borges predicted that nationwide PV capacity will reach 600MW by 2022, up from the 10MW-plus figures recorded this year.

At an event with the US embassy this week, Baptista Borges said the roll-out of 30,000 individual systems is feasible if the private sector steps in to back the transition.

“There is a need to create a vehicle to secure funding for the electrification of rural areas,” the minister said, in statements aired by government news agency ANGOP.

“The National Rural Electrification Agency is the instrument foreseen in the General Electricity Law, which interacts with private investors,” Baptista Borges added.

In Angola, the rise in policymaker interest in solar PV comes as analysts describe the African state as a largely untapped PV hotspot, thanks to irradiation levels in the 1,350-2,100 kWh/m²/year range.

As the German Solar Association (BSW-Solar) and the Becquerel Institute noted this year, the government’s own figures place Angola’s solar potential at 55GW, far above wind’s 3GW.

In a report released in mid-May, as Intersolar 2019 got underway in Munich, the authors pointed at the government’s efforts to tap into clean energy to bolster rural electrification rates.

The minister’s talk this week of a 600MW solar market by 2022 outstrips some of the government’s earlier goals, including a target for PV capacity to hit 200MW nationwide by 2025.

As BSW-Solar and the Becquerel pointed out in May, the country has shown interest in coming on board the World Bank’s Scaling Solar programme, which has helped unlock PV growth in the likes of Senegal, Zambia and Ethiopia.

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Luanda, Angola - This week, Export-Import Bank of the United States (EXIM) President and Chair Reta Jo Lewis traveled to Luanda, Angola, where she met with government leaders, private sector companies and external stakeholders to highlight EXIM’s ongoing work to support American exporters looking to do



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business in the country, and the agency"s commitment to deepening the U.S.-Angola commercial relationship.

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