



Solar energy naypyidaw

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Shwe Taung Solar Energy, a subsidiary of Shwe Taung Infrastructure Investments, is a fully integrated solar system provider. We invest, install, and operate Solar PV systems as an integrated solutions provider. Solar Energy is a truly renewable energy source. Investing in solar energy not only reduces monthly electricity bill but also reduces our carbon footprint substantially for many years to come.

In addition to our current portfolio, we are negotiating with third-party customers in which Shwe Taung Solar Energy invests, installs, and operates the solar power system. The customer only pays for the electricity consumed on a per unit price basis at zero upfront investment cost.

The customer signs a power purchase agreement at mutually agreed tariff and tenure. At the end of the contract of period, the ownership of the solar power system is transferred to the customer at free cost or an agreed buy-out value.

With Shwe Taung Solar Energy, our customer can expect to reduce their monthly energy bills while lowering carbon footprint due to emission-free power generation. Moreover, they can reduce diesel consumption while operating the generators during power cuts, and also enjoy cooler roof thanks to the shade from solar panel.

We expect that more commercial and industrial clients in Myanmar will adopt Solar Power systems in their buildings in the near future, and it is exciting to witness the country moving towards greener technology.

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DescriptionThe project is being developed and currently owned by SPIC Yunnan International Power Investment. The company has a stake of 100%. Naypyitaw Solar PV Park is a ground-mounted solar project.

Development statusThe project construction is expected to commence from 2023. Subsequent to that it will enter into commercial operation by 2024.

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GlobalData, the leading provider of industry intelligence, provided the underlying research used to produce this article.

This information is drawn from GlobalData's Power Intelligence Center, which provides detailed profiles of over 170,000 active, planned and under construction power plants worldwide from announcement through to



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operation across all technologies and countries worldwide.

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