

Solar incentives dominican republic nico

Joel Santos Echavarría, the Minister of Energy and Mines, has declared the Dominican Republic's dedication to promoting solar energy and transitioning to renewable energy in both the Dominican Republic and the broader Latin American and Caribbean region. The country is making significant strides in embracing clean energy technologies, with 27 major renewable energy installations currently in various stages of construction. Once completed, these projects will add 1,567.47 MW to the system, complementing the 1,229.65 MW already in operation. This remarkable growth underscores the Dominican Republic's progress toward a sustainable energy future.

Minister Santos Echavarría highlighted the country's goal of meeting 25% of its national energy demand with renewable sources by 2025, positioning the Dominican Republic as a leader in clean energy adoption. Given the country's strategic location and abundant solar resources, this bold vision is inspiring and achievable. The Minister's call to action reflects the nation's commitment to reducing its carbon footprint and fostering a sustainable future.

The Minister made this significant announcement during the Sixth Meeting of the Regional Committee of the International Solar Alliance for the Latin American and Caribbean Region. This event, attended by delegates and international renewable energy experts from numerous member countries, showcased the Dominican Republic's leadership role in promoting renewable energy across the region. The presence of delegates from countries like Argentina, Barbados, Belize, Cuba, and many more demonstrated the collaborative nature of this effort.

Minister Santos Echavarría expressed the Dominican Republic's deep honor in hosting this important event during the opening ceremony. His reaffirmation of the country's commitment to renewable energy set a positive tone for the following discussions. The participation of the Director General of the International Solar Alliance (ISA), Ajay Mathur, underscored the global significance of the Dominican Republic's renewable energy efforts.

Ajay Mathur, the head of the ISA, stated that the organization is ready to work closely with the Dominican government to unlock the full potential of solar energy. He acknowledged the region's immense solar energy potential, which has attracted significant interest from countries across Latin America and the Caribbean. The collaboration between the Dominican Republic and the ISA is expected to lead to further advancements in solar energy innovation and investment.

The Minister of Climate Resilience, Environment, and Renewable Energies of Grenada, Kerryne James, also affirmed her country's commitment to solar energy and expressed gratitude to the ISA for its contributions to the region. She highlighted Grenada's achievement of over 5 megawatts of installed solar capacity and shared the country's ambition to expand this capacity to 20 megawatts. The discussions surrounding



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renewable energy in the Dominican Republic and Grenada drive innovation throughout the region.

In addition to Minister Santos Echavarría, key officials such as the Vice Ministers of Energy Security, Infrastructure, and Hydrocarbons and the National Energy Commission (CNE) directors attended the event. Delegations from countries like Haiti, Panama, Paraguay, Peru, and many others also participated, emphasizing the collective commitment to advancing renewable energy in the Dominican Republic and beyond.

Major Renewable Energy Projects Underway Minister Santos Echavarría proudly announced that the Dominican Republic is on track to become a leader in clean energy adoption, with 27 major renewable energy projects currently under construction. He also noted that seven new renewable energy plants would begin operation before the end of the year, collectively contributing 1,229.65 MW to the national grid. By 2025, renewable energy is expected to meet 25% of the country's energy demand.

The Dominican Republic's robust legal framework for renewable energy investment has played a crucial role in its success. Incentives for developing renewable energy sources have attracted substantial investment and helped diversify the country's energy matrix. This framework aims to reduce dependence on imported fossil fuels and encourage investment in clean energy, which has already yielded positive results.

The Dominican Republic's close collaboration with the ISA has led to several new solar energy initiatives, including installing solar water pumping systems, floating solar projects, and installing solar panels on government buildings. These projects demonstrate the country's commitment to promoting solar energy and fostering innovation in sustainable energy solutions.

Minister Joel Santos concluded the ceremony by emphasizing the Dominican Republic's role as a leader in renewable energy within Latin America and the Caribbean. He expressed confidence that the region can harness its immense potential and address global energy challenges through collaboration, innovation, and dedication.

The Ministry of Energy and Mines is responsible for formulating and administering policies for the sustainable development of the national energy and mining sector. Its focus includes maintaining a reliable energy infrastructure, promoting renewable energy, and overseeing the proper exploitation of minerals to benefit the public.

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