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Turkmenistan's state power corporation Turkmenenergo and United Arab Emirates Masdar and are currently developing a 100 MW solar plant in Turkmenistan. The new project follows the recent...

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Abu Dhabi: Renewable energy company Masdar has signed a joint development agreement with Turkmenenergo State Power Corporation of the Ministry of Energy of Turkmenistan to develop a 100 megawatt solar photovoltaic (PV) plant, which will be the company's first project in the country.

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Under the MoU, the two companies agreed to explore development and investment opportunities in solar and wind power projects on a public-private partnership basis.

The solar PV plant is also Masdar"s first project in Turkmenistan.

Masdar CEO Mohammed Jameel Al Ramahi said: "As a global leader in renewable energy with many projects across Central Asia, Masdar has the right expertise and experience needed to support Turkmenistan"s development of its renewable energy sector.

"We welcome the signing of the JDA and hope the 100MWac project will be the first of many Masdar projects in Turkmenistan."

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