



Texas energy storage trinidad and tobago

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(Energy Analytics Institute, 11.Feb.2022) -- Energy briefs including Stuart Young, Trinidad and Tobago's head at the Ministry of Energy and Energy Industries meeting with corporate executives at BP, Shell and Lightsource BP about the Project Lara; and Texas-based Exxon's commenting on carbon capture and storage (CCS); and more.

— Ecuador's national gov't continues to push for an oil policy that strengthens the country's hydrocarbon value chain through increased production while attracting investments that "generate economic resources for the benefit of Ecuadorians," state owned EP PetroEcuador said 11 Feb. 2022 over social media.

— ExxonMobil and partners Hess and CNOOC commenced production offshore Guyana at their second development (Liza Phase II). Production from Liza Unity FPSO vessel is expected to reach 220,000 b/d in late 2022, Exxon said 11 Feb. 2022 in an official stmt. The accelerated development will have potential to lift Guyana's production capacity to more than 340,000 b/d seven yrs after a first discovery in Stabroek Block was announced in 2015. At this moment, 3,500+ Guyanese citizens provide support to ExxonMobil's activities in Guyana, the co. said.

RELATED STORY: ExxonMobil’s Second Development Starts Operations Offshore Guyana

— Stuart Young, head of Trinidad and Tobago's Ministry of Energy and Energy Industries (MEEI) plans to meet w/ corp. execs to discuss Project Lara. "This morning I will be meeting with BP, Shell and Lightsource BP to negotiate and hopefully finalize Project Lara our two solar projects which will produce 112.2 MW of electricity," minister Young said 11 Feb. 2022 over social media.

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— Exxon said 11 Feb. 2022 in an official stmt over social media that carbon capture and storage (CCS) can capture more than 90% of industrial CO2 emissions. That means 10% is not being captured.

— Dominion Energy (NYSE: D) reported 4Q:21 earnings of\$1.3bn(\$1.63/shr) vs a net gain of\$682mn(\$0.82/shr) in 4Q:20.Operating earnings for 4Q:21 were\$752mn(\$0.90/shr) vs operating earnings of\$672mn(\$0.81/shr) for 4Q:20, the co. announced 11. Feb. 2022 in an official stmt. For the YE:21, reported earnings were a net gain of\$3.3bn(\$3.98/shr) vs a net loss of\$401mn(\$0.57/shr) for YE:20. Operating earnings for YE:21 were\$3.2bn(\$3.86/shr) vs operating earnings of\$3bn (\$3.54/shr) for YE:20.

Energy Analytics Institute (EAI), formerly LatinPetroleum (dba LatinPetroleum), is a Houston-established private organization with a satellite presence in Calgary and Mexico City. Since 1999, EAI has been a leader



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in energy news coverage of Latin America in particular. Coverage, run out of Latin America, now spans the world and encompasses nearly all energy and energy-related sectors.

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