

Uruguay industry and market trends

Economic Trends. Leading think tank CERES estimates the United States is now Uruguay's largest export market when considering both goods and services, taking in 21.3 percent of total exports, just ahead of the People's Republic of China (China) at 21 percent. However, Uruguay does not include services in trade statistics and only reports on ...

The Uruguayan economy is dominated by the service sector, which contributed about 63.17 percent to the GDP in 2022, followed by the industry and agricultural sectors at almost 18 and seven...

Economic growth is expected to recover to 3.2 percent in 2024, driven by exports and private consumption, and supported by improvements in the labor market and inflation rates within the Central Bank of Uruguay's target range.

Overview In 2022, Uruguay was the number 79 economy in the world in terms of GDP (current US\$), the number 98 in total exports, the number 104 in total imports, the number 49 economy in terms of GDP per capita (current US\$) and the number 57 most complex economy according to the Economic Complexity Index (ECI) .

The economy of Uruguay features an export-oriented agricultural sector and a well-educated workforce, along with high levels of social spending. Tourism and banking are also prominent sectors; Uruguay acts as a regional hub for international finance and tourism.

Uruguay is a tech-savvy market. Internet penetration is high and social media and ...

Given its small domestic market, Uruguay continues to seek international markets ...

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Uruguay: Gross domestic product (GDP) in current prices from 1989 to 2029 (in billion U.S. dollars)

Gross domestic product (GDP) at PPP of Uruguay from 2007 to 2029 (in billion international dollars)

Uruguay: Growth rate of the real gross domestic product (GDP) from 2019 to 2029 (compared to the previous year)

Gross domestic product (GDP) per capita (in constant prices) in Uruguay from 2007 to 2029 (in thousand U.S.



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dollars)

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