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HOUSTON,May 1, 2024/PRNewswire/ --USADeBusk LLC ("USADeBusk" or the "Company"), a leading national provider of mission-critical industrial cleaning and infrastructure services, and First Reserve, a leading global private equity investment firm exclusively focused on investing across diversified energy, utility, and industrial end-markets, today announced thatUSADeBusk and its management team have partnered with an affiliate of H.I.G. Capital. Financial terms of the transaction were not disclosed.

Founded in 2012,USADeBusk provides a comprehensive suite of industrial cleaning and infrastructure maintenance services to a diverse, blue-chip customer base across a broad range of end markets, including chemicals, renewable fuels, refining, and power generation.

The Company first partnered with First Reserve inOctober 2019 ADeBusk has since significantly expanded its geographic footprint, establishing 21 new branch locations, while broadening its specialty services offering. The Company has more than doubled its suite of service line offerings, including the introduction of emissions control solutions and other ESG-related services.

"First Reserve's partnership, expertise and intimate knowledge of the industrial services end-markets played an essential role in supporting our significant organic growth over the last five years," saidAndrew DeBusk, Chief Executive Officer ofUSADeBusk. "As rising energy demand requires more output and increasingly dependable operations from critical infrastructure and the installation of newer, more sophisticated equipment, I am more confident than ever that the complementary, specialty cleaning and maintenance services we provide are uniquely suited to support our customers in this evolving landscape. We have great momentum across the business and are excited to continue executing on our strategy."

"When we first invested in USA DeBusk, we saw a tremendous opportunity to partner with an exceptional management team in an industry where the need for an integrated and broad suite of specialty cleaning and maintenance solutions was rapidly accelerating, and we saw thatUSADeBusk was uniquely positioned to provide these solutions to its customer base," saidGary Reaves, Managing Partner at First Reserve. "By executing on a shared vision to drive organic growth and thoughtfully expand the company's specialty services offering,USADeBusk has continued to achieve successes while reinforcing its reputation as a single-source, trusted partner for customers across the country."

Will Brown, Managing Director at First Reserve, added, "We're proud of what we've accomplished alongside theUSADeBusk team. As one of the leading providers of specialty maintenance



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services in the country, the company is well positioned to build on its momentum, continue to strategically expand its footprint and grow its customer base. The management team remains heavily invested and we look forward to following the team's continued success in this next chapter."

First Reserve is a leading global private equity firm focused on investing across diversified energy, utility, and industrial end-markets. Founded in 1983, First Reserve has more than 40 years of industry insight, and has cultivated a network of global relationships. First Reserve has raised more than\$34 billionof aggregate capital since inception. Its investment and operational experience have been built from over 750 transactions, including platform investments and add-on acquisitions, on six continents. The firm's portfolio companies have operated globally in over 60 countries and span the entire energy and industrial spectrum. Please visit further information.

USADeBusk provides a comprehensive suite of industrial cleaning and infrastructure maintenance services to a diverse, blue-chip customer base across a broad range of end markets, including chemical, renewable fuels, refining and power generation. Headquartered inDeer Park, TX, USA DeBusk operates from a network of offices acrossthe United Statesand employs over 2,500 full-time employees. Please visit usadebusk for further information.

MIAMI - May 1, 2024- H.I.G. Capital ("H.I.G."), a leading global alternative investment firm with \$60 billion of capital under management, is pleased to announce that one of its affiliates has completed the acquisition of USA DeBusk, LLC ("USA DeBusk" or the "Company"), a leading national provider of mission-critical industrial cleaning and infrastructure maintenance services. USA DeBusk"s executive team, led by CEO Andrew DeBusk, will continue to lead the Company and remain significant shareholders.

Founded in 2012, USA DeBusk provides a comprehensive suite of industrial cleaning and infrastructure maintenance services to a diverse, blue-chip customer base across a broad range of end markets, including chemicals, renewable fuels, refining, and power generation. Headquartered in Deer Park, TX, USA DeBusk operates from a network of 39 offices across the United States and employs over 2,500 full-time employees.

Andrew DeBusk, CEO of USA DeBusk, said, "We are excited to partner with H.I.G. to leverage their significant resources and experience to expand our capabilities and offering and continue providing high-quality, innovative solutions which deliver significant value to our customers. In partnership with H.I.G., USA DeBusk will be well-positioned to continue executing our growth strategy and vision for the Company, including deepening our presence in attractive geographies, expanding our service offering, and pursuing add-on acquisitions, while maintaining the entrepreneurial culture and dedication to our customers and employees that have defined USA DeBusk since 2012."

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Web: https://kary.com.pl/contact-us/ Email: energystorage2000@gmail.com

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WhatsApp: 8613816583346

